



Hornung and Scimone P.C.
Specializing in Real Estate Law

Realtor / Real Estate Agent Possible Tax Deductions

Advertising:

- Billboards
- Brochures/Flyers
- Business Cards
- Copy Editor Fees
- Direct Mail
- Email Marketing & Newsletters
- Graphic Designer Fees
- Internet Ads (Google, Facebook, etc)
- Leads/Mailing Lists
- Marketing Services
- Networking Event Costs
- Postcards
- Print Ads (Newspaper & Magazines)
- Promotional Materials
- Radio Ads Signage/Banners
- Television Ads
- Web Design
- Web Hosting & Domain Fees

Auto (mileage or actual expenses):

- Car washes
- Depreciation or lease payments
- Gas
- Insurance
- Interest
- License and registration
- Repairs and maintenance
- Tires

Business Travel:

- Airfare
- Car rental
- Dry cleaning and laundry
- Lodging
- Meals
- Parking and tolls
- Taxi, train, subway, bus, Uber, Lyft
- Tips

Communications:

- Answering services
- cell phone service
- Fax and E-Fax expense
- Interactive voice response (IVR)
- Internet services
- Office telephone and VoIP
- Toll-free numbers

Education:

- Books
- Continuing Education
- Magazine Subscriptions
- Newsletter Subscriptions
- Sales Training/Coaching Seminars
- Textbooks/Reference Books
- Trade Publications

Equipment:

- Camera and lenses
- Cell phone
- Cleaning equipment
- Computers
- Equipment repair
- iPad/tablet/android Laptop/Desktop
- Lockboxes/locksmiths/keys Maps
- Printer Scanner
- Staging items-furniture Tape measure
- Video camera

Employee Wages:

- Clerical support
- Payroll and unemployment taxes
- Payroll processing fees
- Sales assistance
- Virtual assistant (VA)

Home Office:

- Home office
- Insurance
- Mortgage interest/rent
- Property taxes
- Repairs and maintenance
- Security systems
- Utilities

Insurance:

- E&O insurance
- Liability insurance
- Auto Insurance
- Umbrella Policies
- Medical Insurance

Office Expenses:

- Desk fees
- Client refreshments
- Copier Fees
- Janitorial services
- Office furniture (bookshelves, chairs, desks, filing cabinets, etc.)
- Office supplies (envelopes, folders, paper, pens, postage, stationery, toner/ink)
- Office Rent

- Office rent
- Online storage of business files
- Business software

Professional Fees:

- Association dues/fees (NAR, NAIREB, NAREB, NAEBA, CREA, CCIM, Chamber of Commerce)
- Attorney fees
- Bank fees
- Bookkeeping fees
- Business licenses
- CPA fees
- Franchise/affiliation fees
- Interest on business purchases
- Legal fees
- MLS fees
- Tax strategy fees

Retirement:

- 401(K)
- Solo 401(k)
- SEP
- SIMPLE
- Defined Benefit Plans
- Fees associated with setup & maintenance

Selling Expenses:

- Appraisal fees
- Client gifts (<\$25/client)
- Closing attorney fees
- Concessions
- Courier services/delivery
- fees
- Finder fees/referral fees
- Home repairs to sell listed property
- Home warranty
- Inspection fees
- Open house expenses
- Photo editing
- Staging fees

Setup Expenses:

- Includes organizational costs for your entity (PLLC, S-Corp, etc.)